

## **EMPLOYER HEALTH TAX**

## **SPECIFIC TO COVID-19**

The Ontario government announced it is increasing the Employer Health Tax (EHT) exemption for 2020 to \$1 million to provide tax relief to businesses around the province so that they can focus on supporting the well-being of their employees and their continued operations during this time of uncertainty caused by the coronavirus (COVID-19) in Ontario.

Retroactive to January 1, 2020, the EHT exemption is increasing from \$490,000 to \$1 million for the 2020 tax year.

The EHT exemption will return to \$490,000 on January 1, 2021.

Only the exemption amount is changing; eligibility for the tax exemption, tax rates and EVERYTHING ELSE REMAINS THE SAME

To learn more - Read the Employer Health Tax Exemption Increase for 2020